

New York Marine & General Insurance Co.

POLICY HOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

THIS FORM APPLIES ONLY FOR MOTOR TRUCK CARGO & GENERAL LIABILITY

SELECTION OR REJECTION OF TERRORISM INSURANCE COVERAGE

UNDER FEDERAL LAW, NEW YORK MARINE AND GENERAL INSURANCE COMPANY MUST OFFER YOU COVERAGE FOR CERTIFIED TERRORIST ACTS. YOU HAVE THE RIGHT TO ACCEPT OR REJECT THE OFFER. YOU MUST MAKE YOUR SELECTION AND RETURN THIS FORM BEFORE ANY OF YOUR COVERAGES CAN BECOME EFFECTIVE.

CHECK A BOX BELOW, SIGN THE FORM AND RETURN IT TO
NEW YORK MARINE AND GENERAL INSURANCE COMPANY

<input type="checkbox"/>	I hereby elect to purchase "Certified Terrorism" coverage. I understand there is a charge for the coverage and I will be billed a premium. <input type="checkbox"/> General Liability Only <input type="checkbox"/> Inland Marine/Cargo Only <input type="checkbox"/> General Liability and Inland marine/Cargo
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<input type="checkbox"/>	I hereby elect to have the exclusion for terrorism coverage added to this policy. I understand that I will have no coverage for losses arising from acts of terrorism.
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Policyholder/Applicant's Signature

NEW YORK MARINE & GENERAL INSURANCE COMPANY

Print Name

Policy Number (s)

Date

Named Insured

EXPLANATION

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have the right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of Treasury – in concurrence with the Secretary of State, and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM "CERTIFIED ACTS OF TERRORISM", SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.